



Version:1
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FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Name of the Insurer: **UNITED INDIA INSURANCE COMPANY LIMITED**

Registration No.545 and Date of Registration with the IRDAI 2nd February 2023

(Amount in Rs. Lakhs)

	Particulars	As at 31.12.2023	As At 31.12.2022
	ADVANCES		
1	Reserve deposits with ceding companies	2,00,052	1,68,966
2	Application money for investments	-	-
3	Prepayments	10,923	8,665
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	18,817	19,177
6	Others (i) Staff Advances and Loans	1,294	1,481
	TOTAL (A)	2,31,085	1,98,288
	OTHER ASSETS		
1	Income accrued on investments	61,191	61,117
2	Outstanding Premiums	1,497	1,556
	Less : Provisions for doubtful ,if any	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	1,83,998	2,12,376
	Less : Provisions for doubtful, if any	-	-
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	-	-
8	Others (i) Deposits, Advances and Other Accounts	1,61,560	1,58,527
	(ii) Inter Office Adjustments	-6	3
	TOTAL (B)	4,08,239	4,33,579
	TOTAL (A+B)	6,39,324	6,31,868

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act.